Report on School of Management and Commerce (SOMC)

Financial Literacy Camp: An extension activity

(In collaboration with NSS)

Date and Time: Friday, 26th August, 2022

Venue Aakarashan Kaushal Vikaskendra, Bhondsi Village, Gurugram, Haryana

**Event Type:** Extension Activity

Mode of activity: Offline

Target Group: Women residents of village(Internal=29, External=40

Event Coordinators: Dr. Rashmi Singel (Associate professors SOMC) and Dr. Neha

Kamboj (Asst. professors SOMC)

### Introduction

In order to promote financial literacy, the School of Management and Commerce organized a financial literacy camp at Aakarshan Kaushal Vikaskendra, Bhondsi Village, Gurugram, Harvana on 26<sup>th</sup> August, 2022.

### Objective

To provide financial literacy to under privileged women and students who are not aware of government entitlements available in Umang app.

To enable comprehension of financial credit facilities available from government that would assist them in accessing financial services to achieve government objective of financial inclusion.

#### Content

29 students volunteers from K.R Mangalam University visited Bhondsi Village along with resource persons. The session began with the introduction of the mobile application "Umang app" by Dr. Rashmi Singel. Women were assisted by students volunteers to install umang mobile application from playstore on their mobile phones and an appropriated presentation format was also provided for improved comprehension. The camp was attended by 40 women from the village. Qualitative Feedback was taken from the participants. The activity was successfully organized by Dr.Rashmi Singel and Dr. Neha. All students volunteers were given certificates by SOMC.

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K.R. Mangalam University

K.R. Mangalam Gurugram (Haryana)

### Attendees

Students of SOMC, K.R. Mangalam University

### Session Analysis

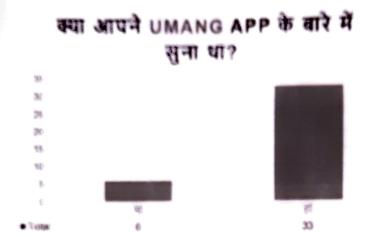
In contemplation, to understand the student's perception towards the financial literacy camp programme feedback form was created and floated digitally. The form involves the statements related to the sessions (attached in annexure). Below mentioned are the list of 40 people who gave feedback.

- Rubal dayma
- 2 Purva
- 3 Mohini
- 4 Jyoti Chauhan
- Anushikha Chauhan
- 6 Kavita
- 7 Kavita
- 8 Priya
- 9 Shivangi
- 10 Mithlesh
- 11 Divya
- 12 Divya
- 13 Garima
- 14 Mithlesh Singh
- 15 Sapna yadav
- 16 Kamlesh sharma
- 17 Lata
- 18 Rubal dayma
- 19 Purva
- 20 Mohini
- 21 Jyoti Chauhan
- 22 Anushikha Chauhan
- 23 Kavita
- 24 Rekha
- 25 Amrita 26 Shivangi
- 27 Mithlesh
- 28 savita 29 Dipika
- 30 Garima
- 31 Chhaya
- 32 Anu Sharma
- 33 Jyoti Chawhan
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- 35 Poonam
- 36 Anita
- 37 Manju
- 38 Deepali
- 39 Soniva
- 10 Maya

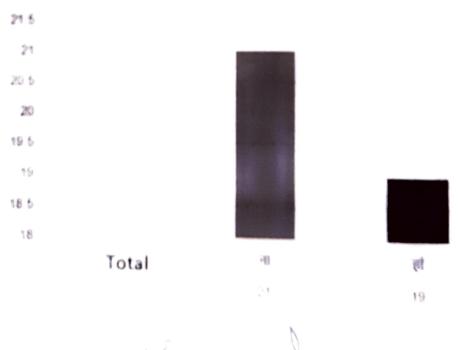
The highlights of orientation programme are mentioned below:.

Figure SA.2 presents the highlights of the orientation programme

Statements used to messare the feedback are mentioned below:

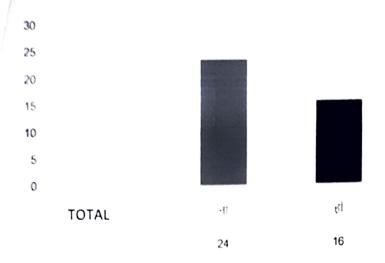


# क्या आपने umang app पर रजिस्टर किया है?

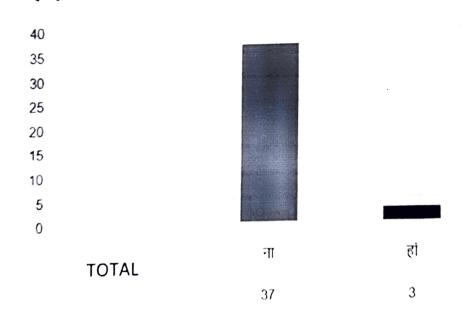


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# भ्या आपको umang app की सेवाओं के बारे में जानकारी है?



# क्या आप umang app की किसी भी सेवा का लाभ उठा रहे हैं?

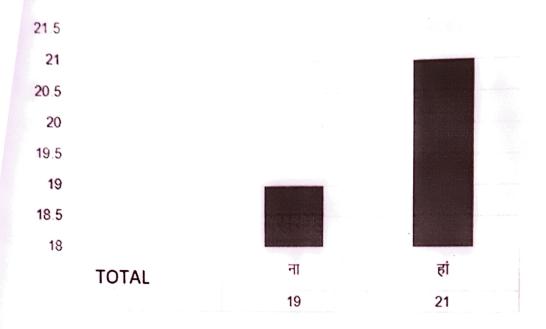


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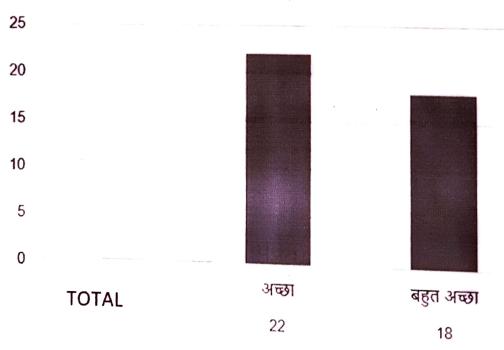
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# भापको दी गई जानकारी समझ आई है?

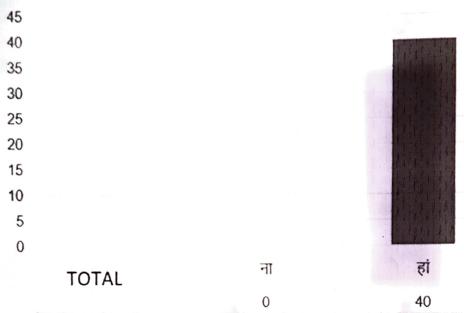


## आज की ट्रेनिंग कैसा लगा आपको?



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# भविष्य में ऐसा ट्रेनिंग्स और करना चाहेंगे?



Feedback of industrial visit was taken separately where 75% of people marked their answer as "yes", 25% people marked their answer as "no.

#### Outcome

Being financially educated is a skill that has a number of advantages and may raise one's level of living by increasing their financial stability. Students can use the mobile application Umang to learn about numerous government initiatives which can benefit them in many ways. These schemes can relieve them of financial security. The target group initially fright by the mobile application because they believed it might be of fraudulent, but after learning more, they all developed trust in it. The result of this session was that 40 women were made aware about savings, Insurance, and government plans learned more and more about them.

#### Conclusion

Dr. Neha & Dr. Rashmi Singel did a qualitative survey of how many of the women participants want to start their own business. Most of them raised their hands but were having constraints of funding. Most of the women participant learnt the features of Umang app regarding financial services and how to apply for loans. They learned the mobile application functionalities like government exam notifications, date sheets, and results declarations..

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### uture Scope

The scope of financial literacy is vast in India. It encompasses budgetary education (personal & family budget), banking tools (everyday banking, savings, insurance), understanding economic concepts (how economy operates and is financed) and public policies. Government has launched various schemes to aenhance financial literacy and empowerment of rural women. The extension activity was conducted with the objective of implementation of government schemes for women and financial literacy



Picture 1: Students of K.R. Mangalam University on the way to the extension activity



**cture 2**: The place where students went for the went for the financial literacy amp in Bhondsi.



**Picture 3**: The students of K.R Mangalam University at Bhondsi Village for the financial literacy camp.



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Picture 4: The resident women are listening to the coordinator about the 'Umang app".



**Picture 5**: The coordinators are teaching the girls about the "Umang App".

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## "Financial Literacy Camp: An Extension Activity"

## **Attendance Sheet**

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